



Assurance Statement related to the CO₂ calculators and resultant offsetting via international projects or funding of Austrian projects of Climate Austria

1. Scope

Lloyd's Register Quality Assurance Limited (LRQA) was commissioned by Kommunalkredit Public Consulting GmbH (KPC) to verify:

- the Climate Austria Carbon Dioxide (CO₂) calculators for the calculation of carbon dioxide emissions from flights and domestic fuel consumption;
- the resultant offsetting via international projects or funding of Austrian projects, under the Climate Austria programme;

as presented on the Climate Austria website (www.climateaustria.at).

The Climate Austria calculators relate to CO₂ emissions from flights, power, heating and hot water consumption as well as private and public transport.

This assurance statement has been prepared for Kommunalkredit Public Consulting GmbH (KPC).

2. Management Responsibility

The management of Climate Austria is responsible for operating and maintaining the CO₂ calculators and for maintaining effective internal controls, including assuring the factors and assumptions within the calculators and the content of the website. Our verification only extended to the internal controls associated with Climate Austria, calculators and website content as presented during the verification (6th October 2008-30th October 2008).

3. LRQA's Approach

Our verification has been conducted in accordance with *ISO14064 – 3: Specification with guidance for validation and verification of greenhouse gas assertions* to provide reasonable assurance that the CO₂ calculators and the resultant offsetting via international projects or funding of Austrian projects as presented on the Climate Austria website is conducted in a manner consistent with the principles of clause 3 and the quantification methodology requirements of clauses 4.3.3. to 4.3.6 of *ISO14064-1: Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals*.

In order to form our conclusions we have:

- Interviewed a selection of key company representatives responsible for: the management of the Climate Austria programme; the collation of data and the calculation methodology; and the management of Austrian and international climate protection projects; and

sampled data and information for the operational period until November 2008 relating to the following:

- The Climate Austria homepages, including that related to projects.
- The means of converting fuel use and flight distance data to CO₂ emissions.
- The means of converting power, heating and hot water consumption as well as private and public transport data to CO₂ emissions.
- Internal procedures and supporting evidence at KPC's offices.

4. LRQA's Opinion

Based on LRQA's approach detailed above, it is our opinion that:

- the CO₂ calculators provide a fair reflection of the emissions attributable to users; they are based on relevant GHG sources and data; and are consistently applied; and
- the resultant offsetting via international projects or funding of Austrian projects is transparently presented in the website and internal procedures are in place for offsetting via international projects or funding of Austrian projects.

5. LRQA's Recommendations

In case Climate Austria decides to extend the scope of its offer in order to include offsetting of other Greenhouse Gases (GHG) than CO₂, Climate Austria is recommended based on requirements in ISO 14064:1 to:

- To consider the inclusion of all Greenhouse Gases (GHG) in future versions of the calculators in order to improve the completeness of the calculators.

On behalf of the LRQA Ltd.
Lloyd's Register EMEA Vienna, Austria

November 14, 2008



Johann Kitzweger
Lead Verifier



Harald Ketzer
Lead Verifier

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